



CNCI NEWS BULLETIN

The Ceylon National Chamber of Industries

Apt. No.20, First Floor, Galle Face Court -2 , Colombo 03, Sri Lanka

Phone: 00 9411 2452181 / 2339200/2331444, Fax: 00 9411 2331443

Email : cnci@slt.lk / po@cnci.lk, Web: www.cnci.lk

INSIDE THIS ISSUE:

PAGE 01: CNCI Delegation Participated at CAP India Exhibition

PAGE 02: Sri Lanka's Tax Collection System to Go Online

PAGE 03 : Management Information Systems (MIS)

PAGE 04 : Economic Performance

PAGE 05 : Member's Success Story

PAGE 06 : one day training program on MS Excel / Upcoming Programs

PAGE 07 : Educational Programs / Seminar/ Exhibitions

CNCI Delegation Participated at CAP India Exhibition

On an invitation extended by the Basic Chemicals, Cosmetics & Dyes Export Promotion Council (**CHEMEXCIL**) which has been set up by the Ministry of Commerce & Industry of the Government of India, the Ceylon National Chamber of Industries organized and sent a delegation to India to visit the Chemicals and Plastics (CAP INDIA) Exhibition held in Mumbai from 20th to 22nd March 2016, in Mumbai.

The Indian Government with Private sector participation has organized CAP INDIA 2016 under the aegis of the Department of Commerce, Government of India, supported by Department of Chemicals and Petrochemicals, Government of India and organized jointly by PLEXCONCIL, CHEMEXCIL, CAPEXIL & SHEFEXIL. It is one of the largest sourcing and networking events for the sectors of Industrial & Agricultural Inputs, Packaging items, Consumer items and Plastics processing machinery.

CHEMEXCIL-India, one of its organizers of the exhibition have invited the CNCI to get any potential buyers from our membership participated in the exhibition and had mentioned that the delegates from CNCI, Sri Lanka will get the air fare and hotel accommodation for three nights with breakfast/lunch/dinner would be provided free of charge.

Following are the details of the delegation members who have been selected to attend at the exhibition by CHEMEXILL.

OFFICE BEARERS OF CNCI

Mr. Tissa Seneviratne
Chairman

Mr. Gamini Gunasekera
Immediate Past chairman

Mr. Raja Hewabowala
Deputy Chairman

Mr. Ruwan Edirisinghe
Senior Vice Chairman

Mr. Canisius Fernando
Vice Chairman

Mr. Kevin Edwards
Vice Chairmen

Mr. Sujan Perera
Hony. Treasurer

Mr. Abeyratne Muthugala
Secretary General

Mr. Raja Hewabowala
(Deputy Chairman – CNCI)
Managing Director
Nippon Paint Lanka (Pvt) Ltd

Mr. R Sarath Kumara Abeysekara
Manager- Accounts
Solas Marine Lanka (Pvt) Ltd

Mr. Mr. Nihal Jayaweera
Plant Manager
Union Chemicals Lanka PLC

Mr. Canisius Fernando
(Vice Chairman – CNCI)
Chief Executive Officer
Aqua Packaging (Pvt) Ltd,

Mr. Ismail Mohamed Rishad
Managing Director
Whiteline Industries Colombo (Pvt) Ltd

Organizing business delegations of this nature is done by the Chamber CNCI as a member service to its valued members.

Sri Lanka's Tax Collection System to Go Online



Sri Lanka is set to introduce an online system which will be implemented with effect from 01st of April 2016 with the aim of increasing revenue collection and making it easy for taxpayers to file their tax returns and pay taxes. The automated system will enable tax payers to make their payments online from their homes, a senior official of the Inland Revenue Department (IRD) told the Business Times.

The IRD is moving towards the full automation of its core activities in a bid to improve efficiency, transparency and financial flexibility in a government saddled by dwindling revenue, he added. Revenue target of the IRD has been increased to Rs. 602 billion for 2016 from Rs.516 billion in 2015. "Revenue Administration Management Information System (RAMIS)" phase one and two of the IRD will soon go online ensuring proper and effective management in revenue collection and administration while integrating with other relevant state institutions to streamline its operations.

This will be a more accountable system for increasing revenue collection by providing access to timely and accurate information, monitoring collections, and enabling IRD to reach out to taxpayers in a more efficient and effective manner, he pointed out. The increased revenues resulting from the implementation of RAMIS will create the necessary fiscal space for the government to channel the resources towards addressing needs of the country.

Integrated Treasury Management Information System (ITMIS) of the Finance Ministry will be interfaced with the IRD's "RAMIS to ensure that there is fiscal /revenue/consolidation having accounted for and having reconciled all aspects on more frequent basis, following and initial study of the Treasury business process and operations. This is a joint initiative with the Asian Development Bank as part of its ongoing Financial Management Efficiency Project.

The Sunday Times



BANK OF CEYLON
SRI LANKA'S No.1 BANK
AWARDED
**ASIA'S BEST
BRAND**



Management Information Systems (MIS)

MIS not only include software systems, but the entire set of business processes and resources that are used to pull together information from functional or tactical systems. Data is then presented in a user-friendly and timely manner so that mid and upper-level managers can use it to take the right actions. The entire system is designed so that the company will meet its strategic and tactical goals.

SIGNIFICANCE

Organizations have multiple functional systems. These usually include sales systems, call center systems, financial systems, inventory systems, logistic systems and more. MIS combines information from multiple systems. This helps management staffers better understand their own departments' contributions. In many cases, the combination of data, such as sales figures combined with available inventory, help the manager take the appropriate action in order to meet the customer's needs.

FUNCTION

The primary function of MIS is to help a manager take an action, answer a question or ask the right question. The questions or actions should directly relate to tactical or strategic goals. A sales manager who uses projections from the financial systems to compare with actual sales from the sales system can better gauge whether goals will be met. If the target is not going to be met, then the manager and his group can review their past actions and make necessary changes in order to increase sales and meet goals.

TYPES

MIS is not necessarily a specific combination of functional systems, but instead is created based upon the business need. CRM (Customer Relationship Management) systems combine data that relates directly to the customer experience. ERP (Enterprise Resource Systems) combine data used in the entire sales process. Decision Support Systems or Data Warehouse often combine summary data from multiple systems in order to show executives a snapshot view of the entire organization.

CONSIDERATIONS

Prior to starting an MIS project, organizations need to carefully review the transactional systems, the business processes and the needs of management within an organization. As an MIS project grows, so does the cost of implementing a solution, managing the information processes and monitoring daily activities. The result of an MIS project must provide value back to the organization in order to be worth the cost.

MISCONCEPTIONS

Many managers mistakenly believe that, for MIS to be effective, all data from all systems must be combined. The value of MIS is based upon how much it can help managers manage. If this means bringing just the data needed from several systems and ignoring the rest for now, the end result still has worth, which is the ultimate goal of MIS.

By Linda Banks, Demand Media



Independent Television Network
Your Family Channel - www.itn.lk

Economic Performance

ECONOMIC INDICATORS - LATEST AVAILABLE

Category	August 2015	August 2014	Growth (%)
	US \$ Mn	US \$ Mn	US \$ Mn
Exports	798.9	992.6	(19.5)
Industrial Products	618.2	749.6	(17.5)
Imports	1523.4	1724.5	(11.7)
Deficit in Trade A/C	(724.5)	(731.9)	(1.0)
Workers' Remittances	566.0	548.1	3.3
Earnings from Tourism	265.2	223.4(b)	18.7

Economic Activity	Annual					
	(Rs. MN)		Growth rates (%)		Contribution to Growth(%)	
	2014	2015	2014/13	2015/14	2014	2015
Agriculture	641493	676899	4.9	5.5	7.8	9.0
Industry	2194167	2259223	3.5	3.0	19.6	16.5
Services	4634805	4881273	5.2	5.3	59.9	62.6
Taxes less subsidies on products	758521	805431	6.9	6.2	12.7	11.9
GDP	8228986	8622825	4.9	4.8	100.0	100.0

EXCHANGE RATES - 2016.03.31

Daily Exchange Rates		
Currency	Buying Rate (Rs.)	Selling Rate (Rs.)
Dollar (USA)	142.5900	146.7800
Pound (UK)	204.1300	211.6600
Euro (EU)	160.6300	167.2600
Franc (Switzerland)	146.8700	153.1600
Dollar (Canada)	109.2100	113.9000
Dollar (Australia)	108.2500	113.4800
Dollar (Singapore)	105.3200	109.4800
Yen (Japan)	1.2647	1.3162

Central Bank of Sri Lanka



Member's Success Stories

“Munchee Samaga Gamata Sarana” wins Silver at JASTECA CSR Awards



Mr. Nandana Wickramage Group Director/ Head of Marketing & Sales and CBL team with the award

Colombo, March 18, 2016: Ceylon Biscuits Limited (CBL)'s flagship brand Munchee was awarded Silver at the recently concluded **JASTECA CSR Awards 2015**, for its **'Munchee Samaga Gamata Sarana'** community development initiative which has benefitted thousands of needy Sri Lankans across the island. This is the second time that the brand has won this award for its 'Munchee Samaga Gamata Sarana' project, the previous win being in the year 2012. The 'Munchee Samaga Gamata Sarana' programme identifies marginalized areas of the country and ensures that the basic needs of the community living in these areas are met. The initiative thus far encompasses

the building of drinking water systems, construction of school buildings and libraries, donation of computer labs to schools, the provision of electricity to schools, the construction of mini bridges as well as community centres and community health centres. The 92 projects carried out under this initiative thus far have directly benefitted over 138,355 Sri Lankans in needy areas.

“Munchee Samaga Gamata Sarana” as a CSR initiative has many unique features such as the involvement of many stakeholders, the promotion of greater social integration and the creation of enhanced socio-economic values.

Speaking about this achievement, Mr. Nandana Wickramage – Group Director/Head of Marketing and Sales at CBL said, “As a company that was founded on the premise of CSR, CBL has always had a strong focus on community development projects of which 'Munchee Samaga Gamata Sarana' is one such initiative. We are extremely proud that our efforts in the field of CSR have been recognized and rewarded once again and we pledge our continuous support to all needy Sri Lankans.”

While CBL has deliberately followed a no-publicity policy for its Corporate Social Responsibility initiatives, it has pursued a well-structured CSR strategy under the five pillars of Education, Arts and Culture, Sports, Community Upliftment and special projects.

Munchee Tikiri Shishyadhara is the largest scholarship programme initiated by a privately held company focusing on education and aims to reduce the number of students dropping out of school early due to the lack of financial support. It also conducts 'Munchee Hapana Shishyathwa Wedamulu' a free of charge seminar which targets students preparing for the grade five scholarship examination. Under Sports, Munchee sponsors the National Volleyball Championship, supports school cricket and even sponsors athletes entering the international arena. To promote Arts and Culture, Munchee supports Munchee Samaga Ridee Reyak, Aurudu Uthsava as well as Stage Dramas.

 **COMMERCIAL BANK**



National Savings Bank

One and only Bank for the Lankan

100%

[Government Guarantee]

on your

Deposits and Interest



For details call
011 2379379 | AAA

NSB

CNCI Conducted Training on Advanced MS Excel

A comprehensive full day training program on “MS Excel Advanced Data Analysis” was conducted by CNCI at SLIDA on 17th March 2016.


This training program was conducted by Mr. Sandun Madhawa Kalugampitiya who is the Lecturer at ITRC, Faculty of Management Studies and Commerce, University of Sri Jayewardenepura. It was more practical and taught how to use easy methods in more complex situations. A large number of participants from Manufacturing and Service sector organizations those who are in the fields of Accounts, Finance, Logistics, Procurement, Inventory Control, Administration and others interested in MS Excel attended at this training program.




Upcoming Programs

- Seminar on NBT, VAT, PAYE Tax ; 27th April 2016 At Hotel Taj Samudra, from 9.00am to 4.00pm
- Awareness Program on Budgetary Relief Allowances, 05th May 2016 At Raja Bojun, from 1.30pm to 4.30pm

**Seminar on
VAT, NBT, and PAYE Tax**

 For whom: Finance and Non-Finance Heads, Managers, Executives, Assistants & Trainees

Date : 27th April 2016
Time : From 9.00 am to 4.00 pm
Venue : Hotel Taj Samudra - Golden Pond



**Awareness program on
BUDGETARY RELIEF ALLOWANCES**

**On Wednesday, 05th May 2016
From 1.30pm to 4.30pm
At Rajabojun**

For Whom : The program will be important for Finance Directors/Heads, Auditors, All Accounting Professionals and all Senior Hands in Organizations.

- For More Information Please Contact - Nilanthi : 2452181, Hasanka : 2339200

Be a member of the pioneering Industrial Chamber in Sri Lanka
Join our corporate membership which exceeds 300 manufacturing and service organizations.
For information and membership forms call us on 2452181 / 2339200

Advertise with US !!!

If you would like to advertise on your organization achievement in our members page, please email to:

po@cnci.lk / cnci@sl.lk

or contact Nilanthi or (Mr) Hasanka on
Tel: 2452181 / 2339200



Educational Programs/Seminars/Exhibitions

International and Local Exhibitions Recently Held

- ◆ **CAP INDIA (Chemicals & Plastics Exhibition)** has been held from 20-22 March 2016 at Bombay Exhibition Centre, NSE Complex, Goregaon East, Mumbai
- ◆ **PACKINNO 2016 - China (Guangzhou) International Exhibition on Packaging Products 2016** has been held from 2016/03/02 - 2016/03/04
- ◆ **SCISMA 2016** - The 11th South China International Sewing Machinery & Accessories Show has been held from 2016/03/02 - 2016/03/05
- ◆ **AQUA-THERM MOSCOW** - The 20th International exhibition for domestic and industrial heating, water supply, sanitary, air-conditioning, ventilation, equipment for pools, saunas and spa has been held from 02 February 2016 to 05 February 2016
- ◆ **COSUMER FAIR 2016** - The Consumer Fair is the largest seasonal fair in Sri Lanka and offers a huge selection at reasonable prices. Numerous exhibitors here show a wide range of offers. Enjoy walking through the exhibition halls an enjoyable and comfortable family shopping. At the Consumer Fair, the exhibitors present themselves and their products to potential buyers. Visitors will get the latest trends and products. The Consumer Fair in Colombo took place from Friday, 01. April to Monday, 11 April 2016 at Sri Lanka Exhibition & Convention Centre.

Local Exhibitions In Pipeline

- ◆ **LAB EXPO 2016** - will be held on 19th-21st August 2016 Sri Lanka Exhibition & Convention Centre - Colombo - Sri Lanka
- ◆ **LANKAPACK INTERNATIONAL PACKAGING EXHIBITION** - is a significant exhibition of packaging and processing machinery, materials and associated technology in Sri Lanka will be held on 06-08 May 2016 Bandaranaike Memorial International Conference Hall Colombo
- ◆ **APPAREL INDUSTRY SUPPLIERS EXHIBITION 2016** - Apparel Industry Suppliers Exhibition is a 3 day event being held from 10th June to the 12th June 2016 at the Sirimavo Bandaranaike Memorial Exhibition Center in Colombo
- ◆ **RUBEXPO SRI LANKA** Rubber Industry Show in Sri Lanka (Materials, Machines, Products) will be held on 05,06,07, August 2016 at Sri Lanka Exhibition & Convention Centre (SLECC)