



CNCI NEWS BULLETIN

The Ceylon National Chamber of Industries

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OFFICE BEARERS OF CNCI

Mr. Gamini Gunasekera - Chairman

Mr. Preethi Jayawardena - Immediate Past Chairman

Mr. Tissa Seneviratne - Deputy Chairman

Mr. Raja Hewabowala - Senior Vice Chairman

Mr. Ruwan Edirisinghe - Vice Chairman

Mr. Canisius Fernando - Vice Chairman

Mr. Sarath Perera - Vice Chairman

Mr.R.H. Moses - Hony. Treasurer

Mr. Abeyratne Mutugala - Secretary General

53rd AGM of CNCI

Mr. Gamini Gunasekara re - elected CNCI Chairman



The Ceylon National Chamber of Industries (CNCI) had its 53rd Annual General Meeting (AGM) on 3rd October at Hotel Taj Samudra, Colombo. The Chief Guest was Mr.

Anura Siriwardena, Secretary, Ministry of Industry and Commerce and Chairman ITN.

Mr. Gamini Gunasekera, who had been the Chairman – CNCI, was re-elected Chairman for another term. Mr. Gamini Gunasekera is the Managing Director of Union Chemicals Lanka PLC. He is an engineer by profession and holds an MBA from the Post Graduate Institute of Management (PIM) and an Attorney-at-Law with a Master of Law from University of Colombo. He was honoured by the PIM Alumni (PIMA) with the Platinum Honours Award in 2009, which is an award given for PIM graduates who have significantly progressed in their academic and professional careers. He is also a Visiting Lecturer in Law at the Open University of Sri Lanka, under the faculty of Humanities and Social Sciences.

Presenting the Chairman's Review, Mr. Gunasekera spoke on the importance of industry and manufacturing sector as the essential engine of development of any economy and how it should be nurtured. Similarly, he mentioned the contemporary challenges that industries are facing, what industrialists expect from Government policy makers and what the Chamber looks forward to.



His knowledge and skills with years of experience in the industrial sector have added strength for his able leadership to run the CNCI towards the desired destinations

Mr. Gamini Gunasekera noted, “A lot of our manufacturers are facing unfair competition in the market due to unethical business practices such as under-invoicing and dumping. It is vital to take appropriate measures to implement anti-dumping regulations to protect our manufacturing industry. Emerging economies such as Brazil, India and China have already implemented strong Anti-Dumping regulations to protect their local industries.”

“We need to avoid the middle income trap; more than 40% of our exports are ready-made garments. We need to go beyond traditional exports such as tea, rubber and coconut to advanced technology industries.



“The key challenge is our inability to increase our exports. We need to find ways to move our technology ladder to boost our exports. ” We have to improve our existing products to compete with giant economies such as China, India, Thailand, Vietnam, Malaysia and South Korea. Many manufacturing companies who are producing labour intensive products are fac-

ing the shortage of suitable human resources; hence we need to select manufacturing processes which require less manpower,” Mr. Gunasekera said.

However, Sri Lanka’s high-tech exports share is just a mere 1.6% of the GDP whereas South Korea’s share in high-tech exports is 70% of the GDP, Thailand 27% and Malaysia accounts for well over 50% of the GDP. Sri Lanka’s Research and Development (R & D) expenditure is 1.16 % of the GDP, whereas South Korea spends 4% of GDP for R & D activities, Singapore 22% and India well over 1% of the GDP.



Moments of 53rd AGM of CNCI



Business Lessons from Mega-Entrepreneur Richard Branson

Five Guidelines Branson Follows When Launching Businesses

1. If you don't enjoy it, don't do it. You must love what you do.
2. Be innovative: Create something different that will stand out.
3. Your employees are your best asset. Happy employees make for happy customers.
4. Lead by listening: Get feedback from your staff and customers on a regular basis.
5. Be visible: Market the company and its offers by putting yourself or a senior person in front of the cameras.

Source : <https://blog.kissmetrics.com/mega-entrepreneur-richard-branson/>

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ECONOMIC PERFORMANCE

ECONOMIC INDICATORS - LATEST AVAILABLE

Category	August 2014 US \$ Mn	August 2013 US \$ Mn	Growth (%) US \$ Mn
Exports	991.3	918.6	7.9
Industrial Products	748.2	668.9	11.9
Mineral products	33.4	1.7	17.0
Imports	1724.5	1474.9	16.9
Deficit in Trade A/C	(-733.2)	(-556.3)	31.8
Workers' Remittances	548.1	540.0b)	1.5
Earnings from Tourism	202.7	165.9b)	22.2

EXCHANGE RATES - 2014.11.04

Daily Exchange Rates

Currency	Buying Rate (Rs.)	Selling Rate (Rs.)
Dollar (USA)	129.4900	132.3700
Pound (UK)	206.3100	212.2300
Euro (EU)	160.9600	166.2600
Franc (Switzerland)	133.3700	138.2000
Dollar (Canada)	113.3500	117.1600
Dollar (Australia)	111.6300	115.8800
Dollar (Singapore)	99.8700	103.1300
Yen (Japan)	1.1352	1.1713

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 இலங்கை தேசிய கைத்தொழில் சம்மேளனம்
 THE CEYLON NATIONAL CHAMBER OF INDUSTRIES
 CNCI
 THE 53rd ANNUAL GENERAL MEETING



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CNCI MEMBER OF THE MONTH

**NIPPON PAINT LANKA (PVT) LIMITED**

The Nippolac Group of Companies was established in 1979. Over the years, the Company has been specializing in the manufacturing of a wide range of decorative, industrial and automotive paints (interior/exterior), primers/undercoats, solvents, ancillaries, chemicals and wood care finishes under their brand 'Nippolac' - a household name in Sri Lanka.

For more than 130 years, "Nippon Paint" has been in the forefront as one of the world's premier manufacturers of paint.

The Company entered in to a strategic partnership with Silicone Coatings (Pvt) Ltd. of Sri Lanka in 2012 combining the technological knowhow and stability of a global giant together with the strong brand presence and local business acumen of a well-established Sri Lankan Company.

Today, "Nippon Paint" is the largest paint manufacturer in Asia and the parent NIPSEA Group manufactures and sells Nippon Paint products in 15 Asian countries. In terms of volumes, the Company manufactures over 1 billion liters of paints and coats annually - positioning NIPSEA Group as the preferred supplier of coating choice in Asia as well as among the top paint manufacturers in the world.

The Group currently has 30 Companies throughout Asia, 30 manufacturing facilities and a 15,000-strong workforce committed to offering trusted, professional service to all our valued customers. We strongly believe that our customers are the reason for our success over the last century with "Innovation, Service, Leadership" being our three main principles - principles that will very soon make Nippon Paint household brand across the globe.

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MEMBER'S SUCCESS STORIES



Elephant House Wins accolades for Twistee



Elephant House Twistee was declared as one of country's most innovative products by a local company by the Sri Lanka Food Processors Association and the Sri Lanka Food Science and Technology Association. The associations had invited Elephant House Twistee to be showcased at the Pro Foods Pro Pack and Ag Biz 2014 exhibition held recently.

Coming in two flavours, Apple and Peach, Twistee is a unique range of natural drink made from real fruit juice concentrate and Pure Ceylon Green Tea extracts. Twistee being recognized as one of country's most innovative products.

Fruits contain large amounts of vital nutrients, including vitamins, minerals and various antioxidants and phytonutrients. Effectively combining the benefits of the best of what nature has to offer, Twistee comes in handy 350ml packs priced at Rs.100 and is available at all leading supermarkets and selected exclusive grocery outlets and restaurants.

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EDUCATIONAL PROGRAMS/SEMINARS/EXHIBITIONS

International Exhibitions

- ◆ **Food & Hotel Penang 2014** - 5th November to 7th November 2014
At Straits Quay Convention Centre (SQCC), Penang, Penang, Malaysia
- ◆ **FHC China 2014 - 12th November to 15th November 2014** -
At SNIEC - Shanghai New International Expo Centre, China, Shanghai, China
- ◆ **ProWine China 2014 - 12th November to 15th November 2014** -
At Shanghai New International Expo Centre (SNIEC), Shanghai, China
- ◆ **Electric Power & Renewable Energy Myanmar 2014 - 30th October to 1st November 2014**
At Myanmar Convention Centre, Yangon, Myanmar (Burma)
- ◆ **Manufacturing Indonesia 2014 - 3rd November to 6th December 2014**
At The Jakarta International Expo Kemayoran, Jakarta, Indonesia
- ◆ **India Engineering Sourcing Show (IESS) - 16th December to 18th December 2014**
At Mumbai - Bombay Exhibition Centre

Local Exhibitions

- ◆ **“Kedella Fair & Exhibition”** is being organized from 7-9 November 2014 at The Bandaranaike Memorial International Conference Hall (BMICH), Colombo
- ◆ **“Singer Lifestyle Fiesta”** is being organized from 14-16 November 2014 at The Bandaranaike Memorial International Conference Hall (BMICH), Colombo
- ◆ **Print Expo”** is being organized from 21-23 November 2014 at The Bandaranaike Memorial International Conference Hall (BMICH), Colombo
- ◆ **“Indian Shopping Festival 2014”** is being organized from 7-11 December 2014 at Sri Lanka Exhibition & Convention Centre (SLECC), Colombo.



